

# CYBER INSURANCE

## Understanding an increasingly complex risk

Getting to grips with insuring your business is a daunting task for any business leader; understanding your exposure to cyberattacks can be even more intimidating. Industry surveys show a major lack of understanding when it comes to determining the adequacy of cybercover, while a large share of firms still do not have any sort of cyberinsurance at all

### Top reasons for taking out cyberinsurance

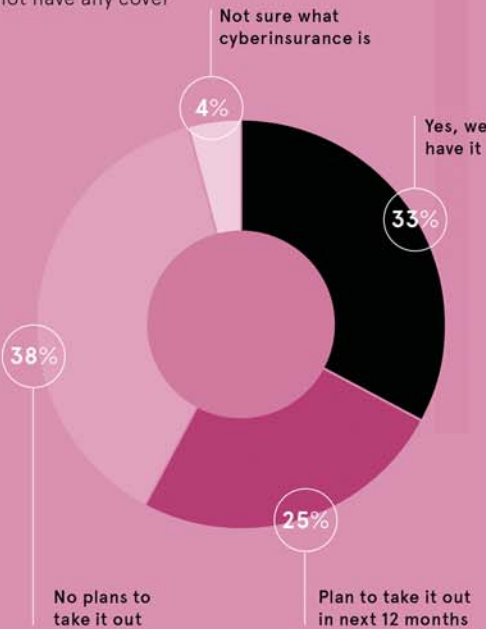
Average share of firms from Germany, the UK and United States that have cybercover



Hiscox/Forrester Consulting 2017

### Percentage of firms with cyberinsurance

An astonishing two thirds of companies still do not have any cover



Hiscox/Forrester Consulting 2018

### Top reasons why some firms don't purchase cyberinsurance

Premiums are too expensive

Coverage is inadequate based on our exposure

Property/casualty policies are sufficient

Too many exclusions, restrictions and uninsurable risks

Executive management does not see the value

### Percentage of potential loss to assets covered by insurance

Companies still underinsured for cyber-risks



**15%**

Information assets

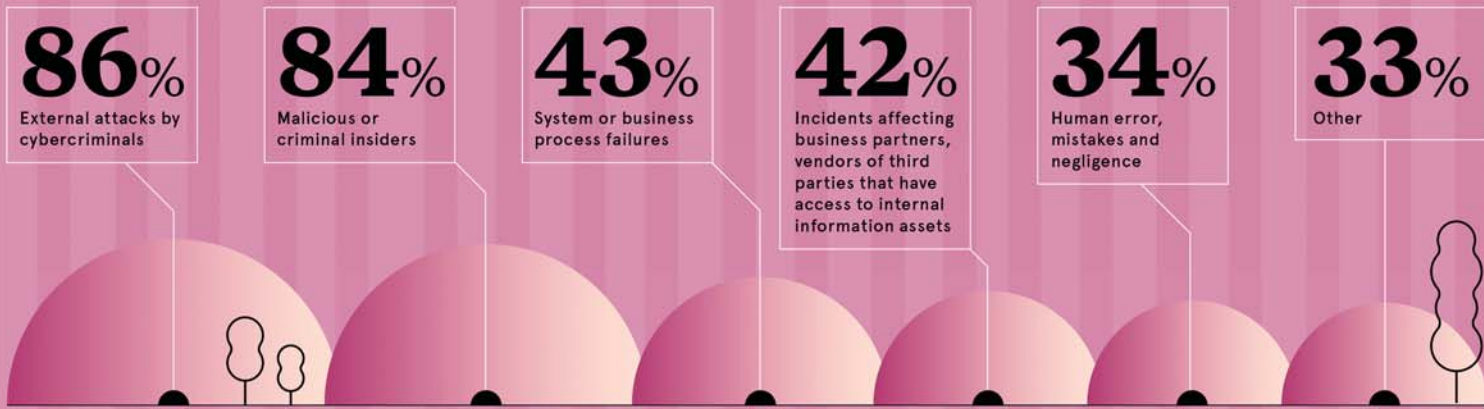


**59%**

Property, plant and equipment assets

## Types of incidents covered by cyberinsurance

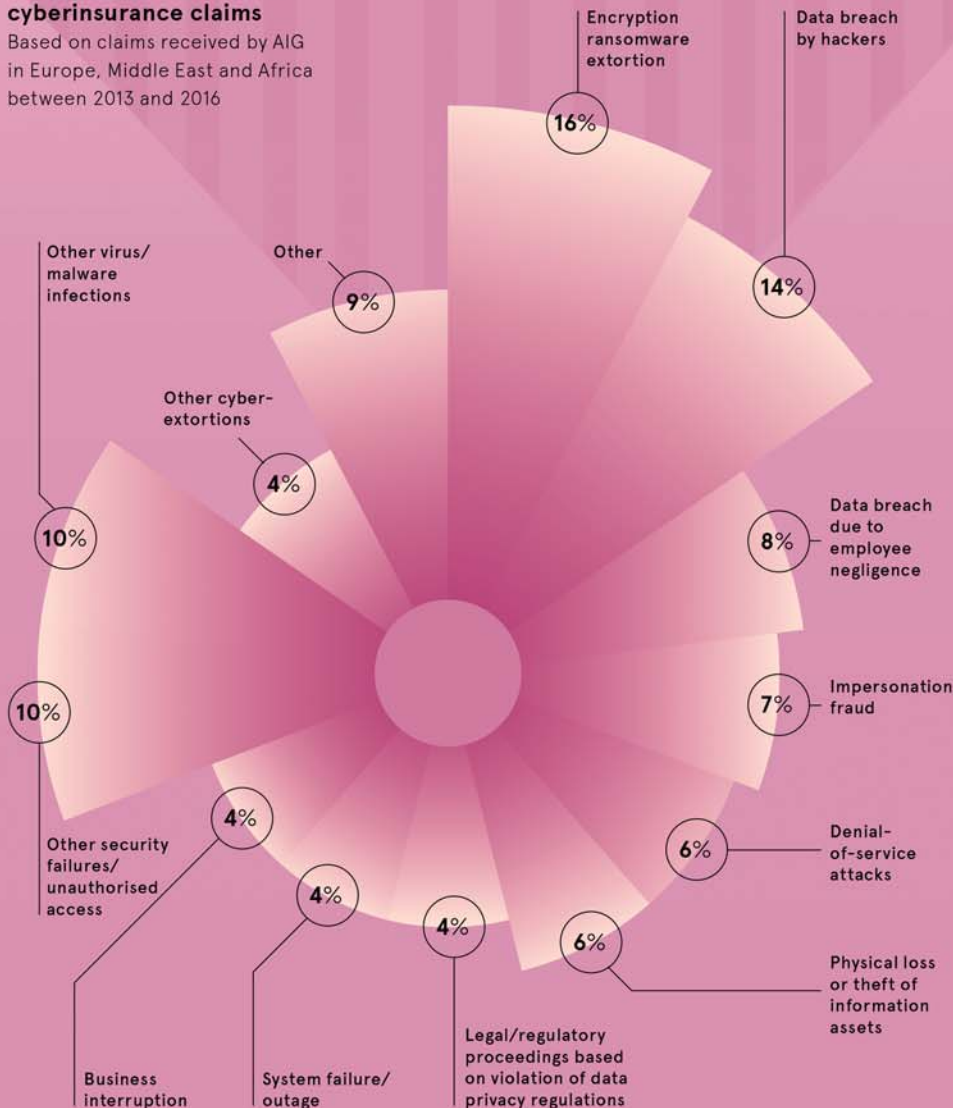
Percentage of companies with the following coverage



Aon/Ponemon Institute 2017

## Source of most common cyberinsurance claims

Based on claims received by AIG in Europe, Middle East and Africa between 2013 and 2016



## Cyber coverage provided by insurers

Percentage of companies receiving the following services

